

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balance, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mullica as of December 31, 2006 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminated one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2006 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2007

Kenneth W. Moore

(Registered Municipal Accountant

Swartz & Co., LLC

(Firm Name)

PO Box 548

(Address)

Mays Landing, NJ 08330

(Address)

(609) 625-0999

(Phone Number)

(609) 625-2421

(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2006 as required under N.J.S.A.C. 5:23-4.17.

Printed name: Robert F Lemon

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A.40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2007

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality Township of Mullica
Chief Financial Officer: Dawn M. Stollenwerk
Signature: _____
Certificate #: N0470
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-0731316

Fed I.D. #

Township of Mullica

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending December 31, 2006

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$329,794.00</u>	<u>\$0.00</u>

Type of Audit required by OMB A-133 and OMB 98-07:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from the state governments or indirectly from pass-through entities. **Exclude state aid (ie., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Mullica _____, County of _____ Atlantic _____ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Dawn M. Stollenwerk

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2006

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$.

SIGNATURE OF TAX ASSESSOR

Township of Mullica

MUNICIPALITY

Atlantic

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2006

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTEMENTS	2,529,674.64	
DUE FROM STATE OF NEW JERSEY FOR VETERANS AND SENIOR CITIZENS	5,961.75	
TAXES RECEIVABLE		
PRIOR	7,008.27	
CURRENT	347,430.50	
SUBTOTAL TAXES RECEIVABLE	354,438.77	
TAX TITLE LIENS	459,165.40	
FORECLOSED PROPERTY	2,363,350.00	
PROPERTY DEEDED TO TOWNSHIP	400,700.00	
REVENUE ACCOUNTS RECEIVABLE	5,919.19	
PREPAID SCHOOL TAX	0.00	
INTERFUNDS:		
DUE FROM GENERAL CAPITAL	0.00	
DUE FROM DOG LICENSE FUND	0.00	
DUE FROM OTHER TRUST FUND	0.00	
DUE FROM GRANT FUND	0.00	
DEFERRED CHARGES:		
EMERGENCY AUTHORIZATION	0.00	
SPECIAL EMERGENCY NJS 40A4-53	0.00	
SPEICAL EMERGENCY NJS 40A4-44	0.00	
OVEREXPENDITURE OF APPROPRIATIONS	0.00	
OVEREXPENDITURE OF APPROPRIATION		
RESERVES	0.00	
DEFERRED SCHOOL TAXES		
LOCAL SCHOOL	1,161,109.00	
REGIONAL HIGH SCHOOL	811,707.91	
SUBTOTAL	8,092,026.66	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2006**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		114,252.01
PREPAID TAXES		170,872.58
OVERPAID TAXES		11,039.60
DUE TO STATE OF NEW JERSEY FOR VETERANS AND SENIOR CITIZENS		0.00
LOCAL SCHOOL TAX PAYABLE		595,924.97
REGIONAL HIGH SCHOOL TAX PAYABLE		231,753.84
DUE COUNTY - ADDED AND OMITTED		0.00
INTERFUNDS:		
DUE TO GRANT FUND		17,374.98
DUE TO TRUST FUND		1,196.92
OTHER LIABILITIES:		
PAYROLL TAXES PAYABLE		17.95
SPECIAL EMERGENCY NOTE PAYABLE		0.00
DCA & INSPECTION FEES		17,130.32
ENCUMBRANCES PAYABLE		119,336.24
RESERVES:		
JIF SAFETY MONEY		219.57
STATE AID		62,540.68
LANDSALE DEPOSITS		50.00
MARRIAGE LICENSE PAYABLE		125.00
TOTAL CASH LIABILITIES		1,341,834.66 "C"
RESERVE FOR RECEIVABLES		3,583,573.36
DEFERRED LOCAL SCHOOL TAX PAYABLE		1,161,109.00
DEFER REGIONAL HIGH SCHOOL TAX PAYABLE		811,707.91
FUND BALANCE		1,193,801.73
TOTALS	8,092,026.66	8,092,026.66

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2006 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT

COMMERCE BANK		
CAPITAL	6580054	123,870.11
CURRENT	6580062	2,260,826.20
TAX COLLECTOR	6579452	271,107.29
CLERK	6579460	1,991.91
PAYROLL	6579478	12,077.70
PAYROLL AGENCY	6579486	36,649.69
CONSTRUCTION OFFICIAL	6579494	6,985.00
DOG LICENSE	6579536	638.14
TTL REDEMPTION	6579544	62,016.72
ESCROW REVIEW	6580005	66,498.87
RECYCLING	6579502	12,205.21
FEDERAL CONFISCATORY	6579510	724.25
K-9 ACCOUNT	6579528	0.00
MULLICA CONFISCATORY	6580013	6,115.60
REHABILITATION AUTHORITY	6580021	211,128.51
ACCUMULATED ABSENCE TRUST	7855149436	8,471.58
POLICE CONFIDENTIAL FUND	7861543408	0.15
FIRST FIDELITY		
LANDFILL CLOSURE CD	6002431143	78,442.80
TOTALS		3,159,749.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2006 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>9,973,409.66</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>0.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A 54:4-63.12 et. Seq.	82103-00	\$	<u>8,899.62</u>
4. Amount Levied for Added Taxes under N.J.S.A 54:4-63.1 et.seq.	82104-00	\$	<u>94,324.29</u>
5a. Subtotal 2006 Levy		\$	<u>10,076,633.57</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2006 Tax Levy	82106-00		<u><u>10,076,633.57</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>58,035.87</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>0.00</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>-6,093.62</u>
9. Discount Allowed	82110-00	\$	<u>0.00</u>
10. Collected in Cash: In 2005	82121-00	\$	<u>139,884.85</u>
In 2006*	82122-00	\$	<u>9,449,375.97</u>
R.E.A.P Revenue		\$	<u>0.00</u>
State's Share of 2006 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>88,000.00</u>
Total to Line 14	82111-00	\$	<u><u>9,677,260.82</u></u>
11. Total Credits		\$	<u>9,729,203.07</u>
12. Amount Outstanding December 31, 2006	83120-00	\$	<u>347,430.50</u>
13. Percentage of Cash Collections to Total 2006 Levy, (Item 10 divided by Item 5c) is	<u>96.04%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>9,677,260.82</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>9,677,260.82</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2006 collections

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculated Underlying Tax Collection Rate for 2001

Utilize this sheet only if you conducted an Accelerated Tax Sale of Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is \$ _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2001 Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is \$ _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2006	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	4,763.83	xxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxx	0.00
2. Sr. Citizens Deductions Per Tax Billings	21,000.00	xxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	66,000.00	xxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxxx
5.		
6.	xxxxxxxxxxx	
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxx	1,750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2005 Taxes	xxxxxxxxxxx	0.00
9. Received in Cash from State	xxxxxxxxxxx	86,802.08
10.		
11.		
12. Balance December 31, 2006	xxxxxxxxxxx	xxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxx	5,961.75
Due To State of New Jersey		xxxxxxxxxxx
	94,513.83	94,513.83

Calculation of Amount to be included on Sheet 22, Item 10-
2006 Senior Citizens and Veterans Deductions Allowed

Line 2		21,000.00		
Line 3		66,000.00		
Line 4		2,750.00		
Sub-Total		89,750.00		
Less: Line 7		1,750.00		
To Item 10, Sheet 22		88,000.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2006		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX
Contested Amount of 2006 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2006			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2006

Signature of Tax Collector

756

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES : % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
[(2007 Estimated Total Levy - 2006 Total Levy)/2006 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A-D)

2007 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E and above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2006			894,769.30	XXXXXXXXXX
A. Taxes	83102-00	375,038.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	519,731.01	XXXXXXXXXX	XXXXXXXXXX
2. Canceled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	0.28
B. Tax Title Liens	83106-00		XXXXXXXXXX	0.00
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	0.00
B. Tax Title Liens	83109-00		XXXXXXXXXX	118,793.74
4. Added Taxes			83110-00	0.00
5. Added Tax Title Liens			83111-00	0.00
6. Adjustments between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 1,236.50
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,236.50	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	775,975.28
8. Totals			896,005.80	896,005.80
9. Balance Brought Down			775,975.28	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	368,089.07
A. Taxes	83116-00	366,793.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,295.83	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2006 Tax Sale			83118-00	251.59
12. 2006 Taxes Transferred to Liens			83119-00	58,035.87
13. 2006 Taxes			83123-00	347,430.50
14. Balance December 31, 2006			XXXXXXXXXX	813,604.17
A. Taxes	83121-00	354,438.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	459,165.40	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,181,693.24	1,181,693.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9 is 47.44%)

17. Item No. 14 multiplied by percentage shown above is \$ 385,938.59 and represents
the maximum amount that may be anticipated in 2006. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amount will always be the same

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)**

AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH & INVESTMENTS	634.54	
DUE FROM CURRENT FUND	0.00	
DUE TO STATE OF NJ - FEES		0.00
RESERVE FOR DOG FUND EXPENDITURES		634.54
PREPAID DOG LICENSES		0.00
TOTALS	634.54	634.54
OTHER TRUSTS:		
CASH-TREASURER	443,316.07	
DUE TO/FROM CURRENT FUND	1,196.92	
DUE FROM CAPITAL	0.00	
MTRA LOANS RECEIVABLE	459,422.59	
RESERVE FOR ACCUMULATED ABSENCES		8,471.58
RESERVE FOR POLICE CONFISCATORY		6,839.85
RESERVE FOR CLERK ACCT/SPECIAL EVENTS		1,991.91
RESERVE FOR LANDFILL CLOSURES		78,442.80
RESERVE FOR RECYCLING		12,206.96
RESERVE FOR ESCROWS		66,917.46
RESERVE FOR TTL REDEMPTION FUND		8,455.92
PREMIUM IN TTL		53,300.00
RESERVE FOR K-9 ACCOUNT		0.00
RESERVE FOR CONFIDENTIAL ACCOUNT		0.00
RESERVE FOR MTRA		667,309.10
TOTALS	903,935.58	903,935.58
PAGE TOTALS	904,570.12	904,570.12

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec.31, 2005 per Audit Report	Receipts	Disbursements	Balance as at Dec.31, 2006
1. <u>Accumulated Absence</u>	\$ 5,025.56	\$ 3,446.02	\$ 0.00	\$ 8,471.58
2. <u>Landfill Closure</u>	\$ 75,485.10	\$ 2,957.70	\$ 0.00	\$ 78,442.80
3. <u>Dog License</u>	\$ 5.96	\$ 1,994.00	\$ 1,365.42	\$ 634.54
4. <u>Clerk/Special Events</u>	\$ 913.59	\$ 3,935.00	\$ 2,856.68	\$ 1,991.91
5. <u>Recycling</u>	\$ 6,764.34	\$ 6,009.62	\$ 567.00	\$ 12,206.96
6. <u>MTRA - Housing Rehab</u>	\$ 642,107.31	\$ 39,874.79	\$ 14,673.00	\$ 667,309.10
7. <u>Federal Confiscatory</u>	\$ 724.25	\$ 0.00	\$ 0.00	\$ 724.25
8. <u>Mullica Confiscatory</u>	\$ 11,359.59	\$ 1,017.18	\$ 6,261.17	\$ 6,115.60
9. <u>K-9 Account</u>	\$ 2,546.54	\$ 150.00	\$ 2,696.54	\$ 0.00
10. <u>TTL Account</u>	\$ 27,000.12	\$ 239,390.48	\$ 204,634.46	\$ 61,756.14
11. <u>Escrow</u>	\$ 33,187.50	\$ 118,947.28	\$ 85,217.32	\$ 66,917.46
12. <u>Confidential Account</u>	\$ 0.00	\$ 2,600.00	\$ 2,600.00	\$ 0.00
13. _____	\$ _____	\$ _____	\$ _____	\$ _____
14. _____	\$ _____	\$ _____	\$ _____	\$ _____
15. _____	\$ _____	\$ _____	\$ _____	\$ _____
16. _____	\$ _____	\$ _____	\$ _____	\$ _____
17. _____	\$ _____	\$ _____	\$ _____	\$ _____
18. _____	\$ _____	\$ _____	\$ _____	\$ _____
19. _____	\$ _____	\$ _____	\$ _____	\$ _____
20. _____	\$ _____	\$ _____	\$ _____	\$ _____
21. _____	\$ _____	\$ _____	\$ _____	\$ _____
22. _____	\$ _____	\$ _____	\$ _____	\$ _____
23. _____	\$ _____	\$ _____	\$ _____	\$ _____
24. _____	\$ _____	\$ _____	\$ _____	\$ _____
25. _____	\$ _____	\$ _____	\$ _____	\$ _____
26. _____	\$ _____	\$ _____	\$ _____	\$ _____
27. _____	\$ _____	\$ _____	\$ _____	\$ _____
28. _____	\$ _____	\$ _____	\$ _____	\$ _____
29. _____	\$ _____	\$ _____	\$ _____	\$ _____
30. _____	\$ _____	\$ _____	\$ _____	\$ _____
Totals:	\$ 805,119.86	\$ 420,322.07	\$ 320,871.59	\$ 904,570.34

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2006		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	402,939.47
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006	85002-00	xxxxxxxxxx	1,161,109.00
Levy School Year July 1, 2006 - June 30, 2007		xxxxxxxxxx	3,514,062.00
Levy Calendar Year 2006		xxxxxxxxxx	
Paid		3,321,076.50	xxxxxxxxxx
Balance December 31, 2006		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	595,924.97	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2006-2007	85004-00	1,161,109.00	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		5,078,110.47	5,078,110.47

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2006	85045-00	xxxxxxxxxx	
2004 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2006	85046-00		xxxxxxxxxx

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2006	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2006 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,354,722.01
County Library	xxxxxxxxxx	154,145.89
County Health	xxxxxxxxxx	72,604.66
County Open Space Preservation	xxxxxxxxxx	91,880.65
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,428.31
Paid	1,690,781.52	xxxxxxxxxx
Balance December 31, 2006	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added & Omitted Taxes	0.00	xxxxxxxxxx
	1,690,781.52	1,690,781.52

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2006 80003-06	xxxxxxxxxx	
2006 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2006 Levy 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2006 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-01	XXXXXXXXXX	
State Aid Library Aid Received in 2006	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2006	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-03	XXXXXXXXXX	
State Aid Library Aid Received in 2006	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2006	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2006	80004-05	XXXXXXXXXX	
State Aid Library Aid Received in 2006	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2006	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2006	80004-07	XXXXXXXXXX	
State Aid Library Aid Received in 2006	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2006	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2006

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	576,700.00	576,700.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	0.00	0.00	0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,153,137.08	1,256,385.01	103,247.93
Added by N.J.S.40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	89,998.04	89,998.04	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,243,135.12	1,346,383.05	103,247.93
Receipts from Delinquent Taxes 80104-	335,000.00	368,089.07	33,089.07
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purpopses 80105-	2,696,086.01	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107	2,696,086.01	3,040,278.39	344,192.38
	4,850,921.13	5,331,450.51	480,529.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	9,677,260.82
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	3,514,062.00	XXXXXXXXXX
Regional School Tax 80119-00	0.00	XXXXXXXXXX
Regional High School Tax 80110-00	2,086,923.58	XXXXXXXXXX
County Taxes 80111-00	1,673,353.21	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	17,428.31	XXXXXXXXXX
Special District Taxes 80113-00	0.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	0.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	654,784.67
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	0.00
Balance for Support of Municipal Budget (or) 80116-00	3,040,278.39	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XXXXXXXXXX
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	10,332,045.49	10,332,045.49

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2006

2006 Budget as Adopted	80012-01	4,760,923.09
2006 Budget - Added by N.J.S.40A:4-87	80012-02	89,998.04
Appropriated for 2006 Budget Statement Item 9	80012-03	4,850,921.13
Appropriated for 2006 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	4,850,921.13
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	4,850,921.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,047,301.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	654,784.67
Reserved	80012-10	114,252.01
Total Expenditures	80012-11	4,816,338.02
Unexpended Balances Canceled (see footnote)	80012-12	34,583.11

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.,

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2006 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations:		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2006 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxxx	103,247.93
Delinquent Tax Collections 80013-02	xxxxxxxxx	33,089.07
	xxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxx	344,192.38
Unexpended Balances of 2006 Budget Appropriations 80013-04	xxxxxxxxx	34,583.11
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxx	86,370.28
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxx	9,200.00
Payment in Lieu of Taxes on Real Property 81120-	xxxxxxxxx	10,209.18
Sale of Municipal Assets	xxxxxxxxx	26,251.00
Unexpended Balances of 2005 Appropriation Reserves 80013-05	xxxxxxxxx	76,011.96
Prior Year Interfunds Returned in 2006 80013-06	xxxxxxxxx	0.00
Revenue Accounts Received	xxxxxxxxx	3,874.50
Cancel Grant Local Match	xxxxxxxxx	351.78
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance January 1, 2006 80013-07	1,972,816.91	xxxxxxxxx
December 31, 2006 80013-08	xxxxxxxxx	1,972,816.91
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	0.00	xxxxxxxxx
Delinquent Tax Collections 80013-10	0.00	xxxxxxxxx
		xxxxxxxxx
Required Collection of Current Taxes 80013-11		xxxxxxxxx
Interfund Advances Originating in 2006 80013-12	0.00	xxxxxxxxx
Prior Year Senoir Citizens Deductions		xxxxxxxxx
Prior Year Revenues Refunded	150.00	xxxxxxxxx
Misc - Prior year revenue adjustment	470.00	xxxxxxxxx
Misc - Prior year grant match adjustment	30,748.00	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	696,013.19	xxxxxxxxx
	2,700,198.10	2,700,198.10

**SURPLUS - CURRENT FUND
YEAR 2006**

		Debit	Credit
1. Balance January 1, 2006	80014-01	xxxxxxxxxx	1,074,488.54
2.		xxxxxxxxxx	
3. Excess Resulting from 2006 Operations	80014-02	xxxxxxxxxx	696,013.19
4. Amount Appropriated in the 2006 Budget - Cash	80014-03	576,700.00	xxxxxxxxxx
5. Amount Appropriated in 2001 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	xxxxxxxxxx
6.			xxxxxxxxxx
7.. Balance December 31, 2006	80014-05	1,193,801.73	xxxxxxxxxx
		1,770,501.73	1,770,501.73

**ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,529,674.64
Investments	80014-07		0.00
Sub-Total			2,529,674.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	;	1,341,834.66
Cash Surplus	80014-09		1,187,839.98
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	5,961.75	
Deferred Charges #	80014-12	0.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		5,961.75
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,193,801.73

WOULD ALSO BE PLEDGED TO CASH LIABILITIES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.) N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extend of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2007 MUNICIPAL BUDGET**

	Year 2007	Year 2006
1. Total General Appropriations for 2007 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	4,068,704.42	xxxxxxxxxxx
Actual 80016-		3,514,062.00
2. Local District School Tax	2,974,276.00	xxxxxxxxxxx
Estimate ** 80017-		
Actual 80025-		
3. Regional School District Tax		xxxxxxxxxxx
Estimate ** 80026-		
4. Regional High School Tax - School Budget		2,086,923.58
Actual 80018-		
Estimate ** 80019-	2,006,298.80	xxxxxxxxxxx
Actual 80020-		
5. County Tax	1,677,405.94	xxxxxxxxxxx
Estimate ** 80021-		
Actual 80022-		1,673,353.21
6. Special District Taxes		xxxxxxxxxxx
Estimate ** 80023-		
Actual 80027-		
7. Municipal Open Space Tax		xxxxxxxxxxx
Estimate ** 80028-		
8. Total General Appropriations & other Taxes 80024-01	10,726,685.16	
9. Less: Total Anticipated Revenues for 2007 in Municipal Budget (Item 5) 80024-02	1,962,389.08	
10. Cash Required from 2007 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	8,764,296.08	
11. Amount of Item 10 Divided by <u>93.00%</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	9,423,974.28	
<u>Analysis of Item 11:</u>		<p>* May not be stated in an amount less than 'actual' Tax of year 2006</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2007 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Local District School Tax (Amount Shown on Line 2 Above)	2,974,276.00	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	2,006,298.80	
County Tax (Amount Shown on Line 5 Above)	1,677,405.94	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	2,765,993.54	
Total Amount (see Line 11)	9,423,974.28	
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	659,678.20	
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12</p>
Item 1 - Total General Appropriations	4,068,704.42	
Item 12 - Appropriations: Reserve for Uncollected Taxes	659,678.20	
Sub-Total	4,728,382.62	
Less: Item 9 - Total Anticipated Revenues	1,962,389.08	
Amount to be Raised by Taxation in Municipal Budget 80024-07	2,765,993.54	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31, 2005 per Audit <u>Report</u>	Amount in 2006 <u>Budget</u>	Amount Resulting from 2006	Balance as at <u>Dec. 31, 2006</u>
1. Emergency Authorization - Municipal*	\$ 50,000.00	\$ 50,000.00	\$ 0.00	\$ 0.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2007</u>
1 _____	_____	_____	\$ _____	_____
2 _____	_____	_____	\$ _____	_____
3 _____	_____	_____	\$ _____	_____
4 _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2005	REDUCED IN 2006		Balance Dec. 31, 2006
					By 2006 Budget	Canceled by Resolution	
							0
		Totals	0	0	0	0	0
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column Balance Dec. 31, 2006 must be entered here and then raised in 2007 budget.

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2005	-					Disbursements	Balance Dec. 31, 2006
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Assessment Bond Anticipation Note Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Other Liabilites								
Trust Surplus								
Assessment Bond Anticipation Note Issues:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2006**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	156,561.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	156,561.00
CASH & INVESTMENTS	123,870.11	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	34,729.11	
UNFUNDED	1,757,661.00	
STATE ROAD ALLOTMENTS RECEIVABLE	0.00	
INTERFUNDS:		
DUE FROM/TO GREEN TRUST	0.00	
DUE FROM/TO CURRENT FUND	0.00	0.00
OVEREXPENDITURE OF ORDINANCE	0.00	
GENERAL BONDS PAYABLE		0.00
BOND ANTICIPATION NOTES PAYABLE		1,601,100.00
GREEN TRUST LOANS PAYABLE		34,729.11
IMPROVEMENT AUTHORIZATIONS		
FUNDED		69,600.00
UNFUNDED		185,400.00
CAPITAL IMPROVEMENT FUND		3,199.75
FUND BLANCE		17,255.36
RESERVES:		
CONTR. TOWARD COST OF IMPROVEMENT		0.00
BAN PAYMENTS		0.00
PRELIM EXPENSE - MOSS MILL FACILITY		4,976.00
	2,072,821.22	2,072,821.22

(Do not crowd - add additional sheets)

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2007 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	XXXXXXXXXX	0.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	0.00	XXXXXXXXXX	
Outstanding December 31, 2006	80033-04	0.00	XXXXXXXXXX	
		0.00	0.00	
2007 Bond Maturities - General Capital Bonds			80033-05	\$ 0.00
2007 Interest on Bonds		80033-06	\$ 0.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2006	80033-10		XXXXXXXXXX	
2007 Bond Maturities - General Capital Bonds			80033-11	\$
2007 Interest on Bonds		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 0.00

LIST OF BONDS ISSUED DURING 2006

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2007 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) Green Trust LOAN

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	xxxxxxxxxx	41,270.36	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	6,541.25	xxxxxxxxxx	
Outstanding December 31, 2006	80033-04	34,729.11	xxxxxxxxxx	
		41,270.36	41,270.36	
2007 Loan Maturities			80033-05	\$ 6,672.74
2007 Interest on Loans			80033-06	\$ 661.44
Total 2007 Debt Service for Green Trust			80033-13	\$ 7,334.18

LOANS

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2006	80033-10		xxxxxxxxxx	
2007 Loan Maturities			80033-11	\$
2007 Interest on Loans			80033-12	\$
Total 2007 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2006

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2007 DEBT SERVICE FOR BONDS**

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2002 Debt Service
Outstanding January 1, 2006	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2006	80034-03		XXXXXXXXXX	
2007 Bond Maturities - Term Bonds	80034-04		\$	
2007 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2006	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2006	80034-09		XXXXXXXXXX	
2007 Interest on Bonds*	80034-10		\$	
2007 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2006

Purpose	2007 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2007 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2006	2007 Interest requirement
1. Emergency Notes	80036-	\$ _____	_____
2. Special Emergency Notes	80037-	\$ _____	_____
3. Tax Anticipation Notes	80038-	\$ _____	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	_____
5. _____		\$ _____	_____
6. _____		\$ _____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 11-00 Various Cap Improv	423,700.00	12/01/00	198,700.00	2/23/2007	Variable	0.00	500.00	02/23/07
2. Ord. 10-01 Various Cap Improv	446,700.00	08/29/02	361,700.00	2/23/2007	Variable	0.00	1,000.00	02/23/07
3. Ord 8-2004 Various Cap Improv	484,700.00	08/27/04	434,700.00	2/23/2007	Variable	0.00	1,500.00	02/23/07
4. Ord 4-2005 Various Cap Improve	656,000.00	08/26/05	606,000.00	2/23/2007	Variable	0.00	2,000.00	02/23/07
5.								
6.								
7.	*Notes will be retired 2/21/07, with proceeds from Bond Issue closing 2/21/07.							
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,011,100.00		1,601,100.00			0.00	5,000.00	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Suchnotes must be retired at the rate of 20% of the original amount issued annual

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2003 or prior require one legally payable installment to be budgeted if is is contemplated that such notes will be renewed in 2007 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2003	2007 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number</small>	Balance January 1 2006		2006 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2006	
	Funded	Unfunded					Funded	Unfunded
11-00 Various Capital Imprpovements		3,605.42				3,605.42	0.00	0.00
8-2004 Various Capital Improvements		54,767.78			54,767.78		0.00	0.00
Ord 4-2005 Various Capital Improvements	3,100.00	243,695.16			159,225.19	22,569.97	3,100.00	61,900.00
Ord 12-2006 Reconstruction 5th Ave			60,000.00				60,000.00	
Ord 14-2006 Mun Bldg Generator			130,000.00				6,500.00	123,500.00
Sub-totals	3,100.00	302,068.36	190,000.00		213,992.97	26,175.39	69,600.00	185,400.00

*Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance January 1 2006		2006 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2006	
	Funded	Unfunded					Funded	Unfunded
SUB-TOTALS FROM SHEET 35	3,100.00	302,068.36	190,000.00		213,992.97	26,175.39	69,600.00	185,400.00
Total 70000-	3,100.00	302,068.36	190,000.00		213,992.97	26,175.39	69,600.00	185,400.00

*Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2006	80030-01	xxxxxxxxxx	
Received from 2006 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2006 Emergency Appropriation*	80030-3	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizatio	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2006			xxxxxxxxxx

*The full amount of the 2006 budget appropriation appropriation should be transfered to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2006
AND DOWNPAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2006 or Prior Years
Ord 14-2006	123,500.00	130,000.00	6,500.00	
Ord 12-2006	60,000.00	60,000.00	60,000.00	
Total 80032-00	183,500.00	190,000.00	66,500.00	

NOTE: Where amount in column "Down Payment Provided by Ordinance is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2006

		Debit	Credit
Balance January 1, 2006	80029-01	xxxxxxxxxx	17,255.36
Premium on Sale of Bonds		xxxxxxxxxx	0.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	0.00
Appropriated to Finance Improvement Authorizati	80029-02		xxxxxxxxxx
Appropriated to 2006 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2006	80029-04	17,255.36	xxxxxxxxxx
		17,255.36	17,255.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 223,
P.L. 1944, Cahpter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2006 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2006 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2006 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2007 Requirements \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2006 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2006 was \$ 10,076,634
- 2. Amount of Item 1 Collected in 2006 (*) \$ 9,677,260.82
- 3. Seventy (70) percent if Item 1 \$ 7,053,643.50

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities or bonded obligations or notes fall due during the year 2006 ?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2006 ?

Answer YES or NO YES

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2007 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO.

D.

- 1. Cash Deficit 2005 \$ _____
- 2. 4% of 2005 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2006 \$ _____
- 4. 4% of 2006 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E..	<u>UNPAID</u>	<u>2005</u>	<u>2006</u>	<u>Total</u>
1. State Taxes	\$	_____	\$ _____	\$ _____
2. County Taxes	\$	_____	\$ _____	\$ _____
3. Amounts due Special Districts	\$	_____	\$ _____	\$ _____
4. Amount due School Districts for Local School Tax	\$	_____ 0 \$	_____ 827,678.81	\$ _____ 827,678.81

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2006

The arrangement of the schedules shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
- 6a. Municipal Public Defender Certification -- P.L 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2003 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculated Underlying Tax Collection Rate for 2006
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property: Contact Sales: Mortgage Sales
- 28. Deferred Charges and List of Judgements-Current
- 29. Emergency- Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes).
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2006
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 45. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2001 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgements-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2006; Utility Capital Surplus